

**Future secured: insolvency administrator Plathner sells Hahn Airport to TRIWO AG
The Trier-based company brings own aviation experience to the table**

- **After comprehensive restructuring and reorganisation, Hahn Airport is operating profitably**
- **As a result, there were several sales options**

The insolvency administrator of the companies in the Frankfurt-Hahn Airport Group, Dr Jan Markus Plathner, is selling Frankfurt Hahn Airport to TRIWO AG from Trier. Numerous restructuring measures for the airport were implemented by the Frankfurt restructuring experts Christoph Enkler and Dr. Jan Markus Plathner together with their team shortly after the provisional administration was ordered about one and a half years ago, thus setting in motion the restructuring of the group of companies. Thanks to the commitment of the staff, Frankfurt-Hahn Airport can now be operated without losses, emphasises insolvency administrator Plathner. “We have implemented a whole bundle of reorganisation measures that have made Hahn Airport more attractive again for airlines and passengers and have made it possible to ultimately continue business operations without losses within the framework of the insolvency proceedings, thus laying the foundation for a sale. I am pleased that we have managed the turnaround together after a sometimes rocky road and I would like to personally thank all employees, the works council and their advisors for their professional and strong commitment during this challenging time,” says the restructuring expert. “However, it is now also important that a new operator takes the helm.”

The conclusion and execution of the agreement are still subject to conditions. The parties assume that these will be fulfilled promptly. The purchase price has already been transferred to an escrow account. All 400 employees will be taken over by the buyer. The parties have agreed not to disclose the details of the contract.

Insolvency administrator Dr Jan Markus Plathner explains: “The bidding process is concluded successfully with the fulfilment of all conditions for completion and the sale to TRIWO AG. The four creditors’ meetings and the creditors’ committee of the main company each voted unanimously for the bid with the highest purchase price. Flight operations will continue under the insolvency proceedings until the contractual conditions are met, and will then be taken over by the acquiring company. This is expected to take place within a few weeks.”

“I would like to expressly thank the other bidders for their patience,” emphasises restructuring expert Plathner. “All bidders last in the process would have led the airport into a good future. In the end, the amount of the purchase price was decisive.”

Peter Adrian, CEO of TRIWO AG, says: “We consider the future prospects of Frankfurt-Hahn Airport to be good. That is why we want to make targeted investments in the airport infrastructure, achieve further growth in passenger and freight traffic and implement sustainable real estate development. The business location Rhineland-Palatinate as a whole will also benefit from this.”

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About TRIWO AG

Founded in Trier in 1972, the TRIWO Group is one of the few integrated real estate companies in Germany. As an owner-managed public limited company, it combines the business areas of commercial and industrial real estate, automotive testing, mechanical engineering and airports under one roof.

In the Automotive Testing business segment TRIWO supports customers from the automotive industry in product development. On its manufacturer-independent testing grounds, the company offers various track modules and services for testing vehicle technologies.

In the airport business segment, TRIWO operates and develops airports for customers from general aviation and qualified business aviation at the Zweibrücken, Oberpfaffenhofen and Egelsbach sites. In addition, companies are supported in locating and growing at the airports. In neighbouring Luxembourg, the company owns a mechanical engineering company that supplies customers worldwide in one area. With its properties, TRIWO is represented at over 30 locations nationwide.

www.triwo.de

About Insolvency Administrator Dr Jan Markus Plathner, Brinkmann & Partner

Working as an insolvency administrator for more than 20 years, Dr Jan Markus Plathner has acquired a vast amount of experience in restructuring insolvent companies. His proceedings and restructuring successes include the Neumayer Tekfor Group and Veritas AG with almost 4,000 employees, the Küpper Group and numerous other automotive companies, as well as ROVEMA GmbH, the Walter Group with approx. 8,000 employees, TCG Herrmann Präzisionsdruckguss with 300 jobs and Rena GmbH with approx. 500 employees, as well as AWO Wiesbaden.

Brinkmann & Partner was founded in Hamburg in 1980 and is now represented by 29 branches in all economic centres of Germany. Particular emphasis is placed on personal on-site support for clients by a partner and his or her team. Through its entrepreneurial approach, Brinkmann & Partner has gained a leading reputation in corporate restructuring and is one of Germany's largest insolvency administrator firms with over 20 administrators.

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